

FIRST ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FIRST ICB UNIT FUND
For the period from January 01, 2023 to September 30, 2023

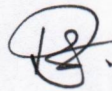
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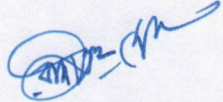
ICB ASSET MANGEMENT COMPANY LTD.

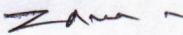
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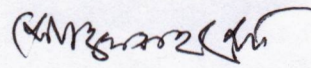
FIRST ICB UNIT FUND
Statement of Financial Position (Unaudited)
as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Current Assets		1,015,019,142	1,014,088,029
Marketable investment -at Market	3.00	993,813,638	959,254,129
Investments in Money Market (FDR)	4.00	-	20,000,000
Cash & cash equivalents	5.00	19,927,231	23,454,316
Other current assets	6.00	1,278,273	11,379,584
Total Assets		1,015,019,142	1,014,088,029
Equity and Liabilities			
Equity		846,221,020	844,007,343
Unit capital	7.00	774,804,680	785,892,320
Unit premium reserve	8.00	19,842,676	19,674,713
Retained earning	9.00	44,009,357	(559,690)
Dividend Equalization Fund	10.00	7,564,307	39,000,000
Liabilities		168,798,122	170,080,686
Unclaimed/ Dividend payable	11.00	157,559,500	156,224,061
Current liabilities	12.00	11,238,622	13,856,625
Total Equity and Liabilities		1,015,019,142	1,014,088,029
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	13.27	13.45
Net Asset Value-at market	14.00	10.92	10.74


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

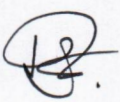
Place: Dhaka, Bangladesh.

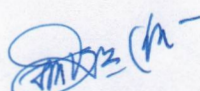
Dated: October 30, 2023



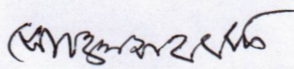
FIRST ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of Investments	15.00	6,509,353	48,188,761	3,007,520	11,567,480
Dividend from investment in shares	16.00	13,542,994	21,737,550	158,725	5,311,624
Interest on Bank deposits	17.00	5,141,648	5,912,736	489,125	1,163,510
Total Income		25,193,995	75,839,047	3,655,370	18,042,614
Expenses					
Management fee	18.00	9,221,394	9,683,403	3,153,788	3,182,133
Trustee fee	19.00	622,961	669,162	214,557	217,391
Custodian fee	20.00	730,846	754,297	251,035	248,736
Annual BSEC fee	21.00	634,666	650,239	209,849	212,889
Audit fee		28,750	28,750	-	-
Other expenses	22.00	252,348	235,051	61,025	96,428
Preliminary expenses written off		-	1,247,205	-	415,735
Total Expenses		11,490,965	13,268,107	3,890,254	4,373,312
Profit before provision		13,703,030	62,570,940	(234,884)	13,669,302
Write back of provision against diminution in value of investment	3.02	30,866,016	(96,426,324)	2,573,818	(23,370,620)
Net Income for the period ended September 30, 2023		44,569,046	(33,855,384)	2,338,934	(9,701,318)
Other comprehensive income		-	-	-	-
Total Comprehensive Income		44,569,046	(33,855,384)	2,338,934	(9,701,318)
Earnings Per Unit for the year	23.00	0.58	(0.43)	0.03	(0.12)


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

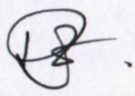


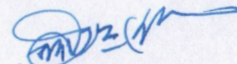
FIRST ICB UNIT FUND
Statement of Changes in Equity (Unaudited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	785,892,320	19,674,713	39,000,000	(559,690)	844,007,343
Unit Capital	(11,087,640)	-	-	-	(11,087,640)
Unit premium reserve	-	167,963	-	-	167,963
Dividend paid for FY 2022 (Tk. 0.40 per Unit)	-	-	(31,435,693)	-	(31,435,693)
Net Income for the period ended September 30, 2023	-	-	-	44,569,046	44,569,046
Balance as at September 30, 2023	774,804,680	19,842,676	7,564,307	44,009,357	846,221,020

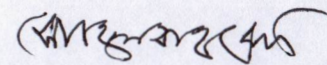
Statement of Changes in Equity (Unaudited)
as at September 30, 2022 (Restated)

Balance as at January 01, 2022	802,780,000	19,376,839	9,000,000	135,873,900	967,030,739
Unit Capital	(12,432,850)	-	-	-	(12,432,850)
Unit premium reserve	-	242,297	-	-	242,297
Dividend Equalization Fund	-	-	30,000,000	(30,000,000)	-
Dividend paid for FY 2021 (Tk. 0.70 per Unit)	-	-	-	(56,194,600)	(56,194,600)
Net Income for the period ended September 30, 2022	-	-	-	(33,855,384)	(33,855,384)
Balance as at September 30, 2022	790,347,150	19,619,136	39,000,000	15,823,916	864,790,202


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023



FIRST ICB UNIT FUND
Statement of Cash Flows (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	23,344,861	32,340,239
Interest Received on Bank Deposits and Bonds	25.00	5,441,092	5,599,403
Profit on sale of investments	15.00	6,509,353	48,188,761
Payment of Fees & Expenses	26.00	(14,108,968)	(13,204,613)
Net cash inflow/(outflow) from operating activities	30.00	21,186,338	72,923,790
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	23,820,357	131,633,665
Purchase of securities-marketable investment	28.00	(27,513,849)	(134,180,530)
Share application money		(680,000)	(8,255,000)
Refund of Share application money		680,000	30,477,840
Investment in New FDR		-	(20,000,000)
Encashment of FDR		20,000,000	20,000,000
Net cash in flow/(outflow) from investment activities		16,306,508	19,675,975
Cash flow from financing activities			
Unit capital sold		514,840	1,751,390
Unit capital surrendered		(11,602,480)	(17,094,380)
Premium received on unit sales		(1,122)	(20,631)
Premium refunded on unit surrender		169,085	299,589
Dividend paid during the period	29.00	(30,100,254)	(43,151,120)
Net cash in flow/(outflow) from financing activities		(41,019,931)	(58,215,152)
Increase/(Decrease) in cash		(3,527,085)	34,384,613
Cash & cash equivalent at beginning of the year		23,454,316	11,656,071
Cash & cash equivalent at end of the year		19,927,231	46,040,684
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	0.27	0.93

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023



FIRST ICB UNIT FUND
Notes to the financial statements (Unaudited)
For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securities has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.



2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paise thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

- a) The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.



2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



3.00 Marketable investment at market

Equity shares (Note 3.01)

Amount in Taka	
September 30, 2023	December 31, 2022
993,813,638	959,254,129
993,813,638	959,254,129

3.01 Sector wise break up of investments in shares as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	120,418,204.85	112,419,341.90	(7,998,863)
FUNDS	61,997,160.83	51,933,620.95	(10,063,540)
ENGINEERING	89,461,553.82	69,456,208.15	(20,005,346)
FOOD AND ALLIED PRODUCTS	67,304,168.57	74,596,922.00	7,292,753
FUEL AND POWER	148,395,061.77	126,317,873.20	(22,077,189)
TEXTILES	71,603,781.06	52,321,737.40	(19,282,044)
PHARMACEUTICALS AND CHEMICAL	141,510,445.14	141,670,542.60	160,097
SERVICES	4,253,612.64	3,875,086.25	(378,526)
CEMENT	121,729,233.67	84,774,301.55	(36,954,932)
TANNARY INDUSTRIES	1,229,141.57	1,299,474.80	70,333
CERAMIC INDUSTRY	5,553,565.57	5,338,681.50	(214,884)
INSURANCE	158,454,754.84	123,274,851.80	(35,179,903)
TELECOMMUNICATION	17,619,973.12	20,060,416.50	2,440,443
TRAVEL AND LEISURE	1,887,600.00	0.00	(1,887,600)
FINANCE AND LEASING	88,293,336.23	46,162,270.35	(42,131,066)
CORPORATE BOND	62,788,016.50	67,380,310.00	4,592,294
MISCELLANEOUS	13,466,588.65	12,931,999.40	(534,589)
	1,175,966,199	993,813,638	(182,152,560)

3.02 Write back of provision against diminution in value of investment

Unrealized Gain/(Loss) as on January 01

Unrealized Gain/(Loss) as on September 30

Increase/(decrease)

Amount in Taka	
01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
(213,018,577)	(87,751,872)
(182,152,560)	(184,178,195)
30,866,016.04	(96,426,324)

4.00 Investments in Money Market (FDR)
Name of the Bank and Branches

Al- Arafah Islami Bank Ltd

Amount in Taka	
September 30, 2023	December 31, 2022
-	20,000,000
-	20,000,000

5.00 Cash and Cash Equivalents

STD Accounts (N:5.01)

Dividend Accounts (N:5.02)

6,706,395	14,868,115
13,220,836	8,586,201
19,927,231	23,454,316

5.01 STD Accounts
Name of the Bank and Branches
Account no.

IFIC Bank PLC (Principal Br)

1001-054070-041

6,624,725

14,616,929

Agrani Bank LTD, Amin Court Branch

0200000875792

-

57,282

Agrani Bank LTD, Amin Court Branch

0200000853864

-

34,989

IFIC Bank PLC, Motijheel Branch

1001-121285-041

-

32,923

IFIC Bank PLC, Motijheel Branch

1001-114684-001

-

70,742

IFIC Bank PLC (Barishal Branch)

5064-016370-041

55,587

55,121

Dhaka Bank LTD (SIP)

1061500000468

26,083

129

6,706,395
14,868,115
5.02 Dividend Accounts
Name of the Bank and Branches
Year
Account no.

IFIC Bank PLC (Federation Branch)

2000-01

1008-111266-041

26,070

25,534

IFIC Bank PLC (Federation Branch)

2002-03

1008-111293-041

69,790

68,355

IFIC Bank PLC (Federation Branch)

2003-04

1008-111306-041

60,173

58,936

IFIC Bank PLC (Federation Branch)

2004-05

1008-111322-041

70,088

68,931

IFIC Bank PLC (Federation Branch)

2005-06

1008-111339-041

11,522

11,332

IFIC Bank PLC (Federation Branch)

2006-07

1008-111358-041

11,594

11,403

IFIC Bank PLC (Federation Branch)

2007-08

1008-000118-041

26,215

25,676

IFIC Bank PLC (Federation Branch)

2008-09

1008-000222-041

37,297

36,530



IFIC Bank PLC (Federation Branch)	2009-10	1008-000344-041	36,585	35,834
IFIC Bank PLC (Federation Branch)	2010-11	1008-000434-041	34,903	34,186
IFIC Bank PLC (Federation Branch)	2011-12	1008-000508-041	43,142	42,255
IFIC Bank PLC (Federation Branch)	2012-13	1008-000590-041	15,770	15,446
IFIC Bank PLC (Federation Branch)	2013-14	1008-000659-041	8,076	7,926
IFIC Bank PLC (Principal Br)	2016	1001-026966-041	36,669	83,834
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018163	1,639,830	25,033
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018287	1,054,184	23,522
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018390	930,384	18,015
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018572	3,171,652	6,700,542
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018797	420,928	1,292,911
IFIC Bank PLC (Principal Br)	2022	0100-100475-041	5,515,964	-
Total			13,220,836	8,586,201

Amount in Taka	
September 30, 2023	December 31, 2022

6.00 Other current assets		
Dividend receivable	688,072	10,580,140
Interest Receivable	-	299,444
Income Tax Deducted at Source	90,201	-
Receivable from ISTCL	500,000	500,000
	1,278,273	11,379,584

7.00 Unit capital		
Opening balance	785,892,320	802,780,000
Add: Unit sold during the year	514,840	1,839,350
	786,407,160	804,619,350
Less: unit surrender by holder	11,602,480	18,727,030
Balance as on September 30, 2023	774,804,680	785,892,320

The unit capital represents 7,74,80,468 number of units of Tk 10 each.

8.00 Unit premium reserve		
Opening balance	19,674,713	19,376,839
Add: Premium received on surrendered of unit	169,085	284,115
Less: Premium refunded on sales of unit	(1,122)	13,759
Balance as on September 30, 2023	19,842,676	19,674,713

9.00 Retained earning		
Opening balance	(559,690)	135,873,900
Less: Dividend paid for FY 2022	-	(56,194,600)
Less: Dividend Equalization Fund	-	(30,000,000)
	(559,690)	49,679,300
Add: Net income for the year	44,569,046	(50,238,990)
Balance as on September 30, 2023	44,009,357	(559,690)

10.00 Dividend Equalization Fund		
Opening balance	39,000,000	9,000,000
Add: Addition during the year	-	30,000,000
Less: Dividend paid for FY 2022	(31,435,693)	-
Balance as on September 30, 2023	7,564,307	39,000,000

11.00 Unclaimed/ Dividend payable		
Opening balance	156,224,061	149,394,759
Add: Addition for this year	31,435,693	56,194,600
Less: Dividend credited to investors account	(30,100,254)	(49,365,298)
Balance as on September 30, 2023	157,559,500	156,224,061

11.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023		
Dividend payable up to FY 2014-15	68,759,722	68,759,722
Dividend payable 2016	13,426,546	13,474,866
Dividend payable 2017	21,301,422	21,687,603
Dividend payable 2018	20,034,876	21,005,603
Dividend payable 2019	10,946,906	12,035,851
Dividend payable 2020	3,007,660	6,559,945



Dividend payable 2021
Dividend payable 2022

10,831,552 12,705,471
9,250,816 -
157,559,500 143,523,590

Amount in Taka	
September 30, 2023	December 31, 2022

12.00 Current liabilities

Management fee payable to ICB AMCL
Trustee fee payable to ICB
Custodian fee payable to ICB
Audit fee payable
Unit sales commission payable
Annual Fee payable to BSEC
Other expenses payable
SIP- Fractional amount of investors
Total current liabilities

9,221,394 12,816,673
622,961 -
730,846 997,015
28,750 28,750
- 24
634,666 13,160
- 1,000
5 3
11,238,622 13,856,625

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)
Less: Liabilities
Net Asset Value
Number of Units
NAV per Unit at Cost

1,197,171,702 1,227,106,606
168,798,122 170,080,686
1,028,373,580 1,057,025,920
77,480,468 78,589,232
13.27 13.45

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets
Less: Liabilities
Net Asset Value
Number of Units
NAV per Unit at Market Value

1,015,019,142 1,014,088,029
168,798,122 170,080,686
846,221,020 844,007,343
77,480,468 78,589,232
10.92 10.74

Amount in Taka	
01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022

15.00 Profit on Sale of Investments

6,509,353 48,188,761

16.00 Dividend from Investment in Securities

13,542,994 21,737,550

17.00 Interest on Bank Deposits and Bonds

Interest on Short Term Deposits
Interest on Fixed Deposit
Interest on Listed Bonds

462,997 737,447
500 926,667
4,678,151 4,248,622
5,141,648 5,912,736

18.00 Management Fee

Management Fee for IAMCL (N:18.01)

9,221,394 9,683,403

18.01 Calculation For the period from January 01, 2023 to September 30, 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)
Number of Week
Average NAV

32,482,985,398
39
832,897,061

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,991,781
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	2,804,795
Exc. Taka 50 cr.	1.0	332,897,061	2,489,888
Total		832,897,061	9,221,394



		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
19.00 Trustee Fee			
Trustee Fee for ICB (N:19.01)		622,961	669,162
19.01 Calculation For the period from January 01, 2023 to September 30, 2023			
Average NAV (Total NAV/No. of NAV Week)	832,897,061		
Percentage of Trustee Fee	0.10		
Trustee Fee	622,961		
20.00 Custodian Fee			
Custodian Fee for ICB (N:20.01)	730,846		754,297
20.01 Calculation For the period from January 01, 2023 to September 30, 2023			
Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	977,138,065		
Percentage of Custodian Fee	0.10		
Custodian Fee	730,846		
21.00 Annual BSEC Fee			
Annual Fee for BSEC (N:21.01)	634,666		650,239
21.01 Calculation For the period from January 01, 2023 to September 30, 2023			
Net Asset Value (NAV) of the Fund	846,221,020		
Percentage of BSEC Fee	0.10		
Annual BSEC Fee	634,666		
22.00 Other operating expenses			
Printing & Stationary expenses	7,914		9,850
Postage and Telegram	-		-
Bank charges	9,304		6,386
Excise Duty	15,000		15,000
Unit Sales commission	15		24
Advertisement Expenses	142,389		118,062
CDBL Annual Fee & Connection Charge	46,000		-
CDBL charges	7,983		34,454
IPO Application Expenses	3,000		16,000
Dividend Distribution Expenses	11,210		4,443
Others	9,533		30,832
	252,348		235,051
23.00 EPU			
Net profit after Provision	44,569,046		(33,855,384)
Number of Units	77,480,468		78,743,701
Earnings Per Unit	0.58		(0.43)
N.B: Earnings Per Unit (EPU) has been increased due to provision write back than previous year.			
24.00 Dividend Received from Investment in Securities			
Dividend Income from Investment in Securities	13,542,994		21,737,550
Add: Previous year Dividend Receivable	10,580,140		10,645,189
	24,123,134		32,382,739
Less: Income Tax Deducted at Source	(90,201)		-
Less: Current year Dividend Receivable	(688,072)		(42,500)
	23,344,861		32,340,239
25.00 Interest Received on Bank Deposits and Bonds			
Interest Income on Bank Deposits and Bonds	5,141,648		5,912,736
Add: Previous year Interest Receivable on FDR & Bonds	299,444		-
	5,441,092		5,912,736
Less: Current year Interest Receivable on FDR & Bonds	-		(313,333)
	5,441,092		5,599,403



26.00 Payment of Fees & Expenses

Total Expenses
Less: Preliminary Expenses
Add: Previous year Operating Expenses payable (N: 26.01)

Less: Current year Operating Expenses payable (N: 26.02)

26.01 Previous year Operating Expenses payable

Current Liabilities (Previous Year)
Less: Advance Payment of Fees, Tax & Suspense's

26.02 Current year Operating Expenses payable

Current Liabilities (Current Year)
Less: Advance Payment of Fees, Tax & Suspense's

27.00 Sale of Securities (at Cost)

Sales from direct share (Investment at cost price)
Add: Sale of Unit Certificates
Add: Previous year Receivable from ISTCL

Less: Current year Receivable from ISTCL

28.00 Purchase of Securities

Purchase from direct share (cost price)
Add: Purchase of IPO Securities
Add: Purchase of Unit Certificates
Add: Previous year payable to ISTCL

Less: Current year payable to ISTCL

29.00 Dividend paid during the year

Dividend declared during the year
Add: Previous year dividend payable

Less: Current year dividend payable

30.00 Reconciliation Between Profit to Operating Cash Flows

Profit Before Provision
Operating Cash Flow Before Changes in Working Capital

Changes in Working Capital

(Decrease)/Increase of Other Current Assets (30.01)
Decrease/(Increase) of Current Liabilities (N: 30.02)

Net Cash Generated from Operating Activities**30.01 Decrease/(Increase) of Other Current Assets**

Add: Previous year Dividend Receivable
Less: Current year Dividend Receivable
Less: Income Tax deducted at source

Add: Previous year Interest Receivable on FDR & Bonds
Less: Current year Interest Receivable on FDR & Bonds

Amount in Taka	
01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
11,490,965	13,268,107
-	(1,247,205)
13,856,625	12,977,872
25,347,590	24,998,774
(11,238,622)	(11,794,161)
14,108,968	13,204,613
13,856,625	12,977,872
-	-
13,856,625	12,977,872
11,238,622	11,794,161
-	-
11,238,622	11,794,161
23,820,357	132,133,919
-	-
500,000	-
24,320,357	132,133,919
(500,000)	(500,254)
23,820,357	131,633,665
27,452,029	131,709,250
61,820	2,471,280
-	-
-	-
27,513,849	134,180,530
-	-
27,513,849	134,180,530
31,435,693	56,194,600
156,224,061	149,394,759
187,659,754	205,589,359
(157,559,500)	(162,438,239)
30,100,254	43,151,120
13,703,030	62,570,940
13,703,030	62,570,940
10,101,311	10,289,356
(2,618,003)	63,494
7,483,308	10,352,850
21,186,338	72,923,790
10,580,140	10,645,189
(688,072)	(42,500)
(90,201)	-
9,801,867	10,602,689
299,444	-
-	(313,333)
10,101,311	10,289,356



Amount in Taka	
01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
13,856,625	12,977,872
(11,238,622)	(11,794,161)
-	(1,247,205)
<u>(2,618,003)</u>	<u>63,494</u>

30.02 (Decrease)/Increase of Current Liabilities

Add: Previous year Operating Expenses payable
Less: Current year Operating Expenses payable
Less: Preliminary Expenses

31.00 NOCFPU

Net cash inflow/(outflow) from operating activities
Number of Units
NOCFPU Per Unit

21,186,338	72,923,790
77,480,468	78,743,701
<u>0.27</u>	<u>0.93</u>

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

32.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward
Less: Dividend Paid
Less: Transferd to Dividend Equalization Reserve

(559,690)	135,873,900
-	(56,194,600)
-	(30,000,000)

Add: Profit for the year

<u>(559,690)</u>	<u>49,679,300</u>
44,569,046	(33,855,384)

Add: Dividend Equalization Reserve

<u>44,009,357</u>	<u>15,823,916</u>
7,564,307	39,000,000

Number of Units

<u>51,573,664</u>	<u>54,823,916</u>
77,480,468	78,743,701

Profit Available for Distribution

<u>0.67</u>	<u>0.70</u>
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33.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023



FIRST ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: 27-Sep-2023

Annexure A

AS ON: 27-Sep-2020										
Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	1,123,932	14.50	16,300,560.33	9.70	9.80	9.75	10,958,337.00	-5,342,223.33	0.00	1.39
2 AL ARAFA ISLAMI BANK LTD.	154,500	24.62	3,804,183.64	23.70	24.20	23.95	3,700,275.00	-103,908.64	0.00	0.32
3 BANK ASIA LIMITED	1,000,000	20.29	20,286,722.85	20.20	20.50	20.35	20,350,000.00	63,277.15	0.00	1.73
4 BRAC BANK LTD.	28,429	35.73	1,015,717.82	35.80	36.00	35.90	1,020,601.10	4,883.28	0.00	0.09
5 DHAKA BANK LTD.	700,660	12.03	8,426,297.18	12.50	12.60	12.55	8,793,283.00	366,985.82	0.00	0.72
6 DUTCH BANGLA BANK LIMITED	54,000	57.33	3,095,578.83	59.10	58.80	58.95	3,183,300.00	87,721.17	0.00	0.26
7 EXIM BANK OF BANGLADESH LTD.	410,000	12.51	5,129,805.00	10.40	10.50	10.45	4,284,500.00	-845,305.00	0.00	0.44
8 JAMUNA BANK LTD.	814,835	20.13	16,403,297.80	20.90	20.90	20.90	17,030,051.50	626,753.70	0.00	1.39
9 MERCANTILE BANK LIMITED	1,071,000	14.82	15,869,452.43	13.30	13.50	13.40	14,351,400.00	-1,518,052.43	0.00	1.35
10 N C C BANK LTD.	219,492	11.81	2,592,829.66	13.10	13.30	13.20	2,897,294.40	304,464.74	0.00	0.22
11 PRIME BANK LIMITED	156,833	21.99	3,448,731.70	20.00	19.80	19.90	3,120,976.70	-327,755.00	0.00	0.29
12 SOUTHEAST BANK LIMITED	1,137,843	14.21	16,168,897.04	13.30	13.40	13.35	15,190,204.05	-978,692.99	0.00	1.37
13 THE CITY BANK LTD.	232,138	22.54	5,233,025.66	21.40	21.60	21.50	4,990,967.00	-242,058.66	0.00	0.44
14 UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.17
15 UNITED COMMERCIAL BANK PLC	53,707	11.97	643,104.91	12.40	12.50	12.45	668,652.15	25,547.24	0.00	0.05
Sector Total:	7,367,369		120,418,204.85				112,419,341.90	-7,998,862.95	-6.64	10.24
CEMENT										
16 CROWN CEMENT PLC	108,915	83.18	9,059,680.88	74.40	69.90	72.15	7,858,217.25	-1,201,463.63	0.00	0.77
17 HEIDELBERG CEMENT BD. LTD.	100,000	547.54	54,754,322.90	263.40	263.20	263.30	26,330,000.00	-28,424,322.90	-0.01	4.66
18 LAFARGE HOLCIM BANGLADESH LIMITED	608,551	77.74	47,308,318.60	69.40	69.20	69.30	42,172,584.30	-5,135,734.30	0.00	4.02
19 PREMIER CEMENT MILLS LIMITED	142,000	74.70	10,606,911.29	59.00	59.50	59.25	8,413,500.00	-2,193,411.29	0.00	0.90
Sector Total:	959,466		121,729,233.67				84,774,301.55	-36,954,932.12	-30.36	10.35
CERAMIC INDUSTRY										
20 RAK CERAMICS(BANGLADESH) LTD.	124,590	44.57	5,553,565.57	42.90	42.80	42.85	5,338,681.50	-214,884.07	0.00	0.47
Sector Total:	124,590		5,553,565.57				5,338,681.50	-214,884.07	-3.87	0.47
CORPORATE BOND										
21 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,895.00	4,600.00	4,747.50	7,007,310.00	-372,690.00	0.00	0.63
22 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.16	10,000,312.06	5,500.00	5,100.00	5,300.00	10,600,000.00	599,687.94	0.00	0.85
23 IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	1,053.00	1,065.00	1,059.00	49,773,000.00	4,365,295.56	0.00	3.86
Sector Total:	50,476		62,788,016.50				67,380,310.00	4,592,293.50	7.31	5.34
ENGINEERING										
24 AFTAB AUTOMOBILES LTD.	93,712	57.87	5,423,573.55	24.80	24.70	24.75	2,319,372.00	-3,104,201.55	-0.01	0.46
25 BBS CABLES LTD.	491,964	56.43	27,761,527.17	49.90	49.90	49.90	24,549,003.60	-3,212,523.57	0.00	2.36
26 BENGAL WINDSOR THERMOPLASTICS	155,959	40.94	6,385,576.45	23.40	23.00	23.20	3,618,248.80	-2,767,327.65	0.00	0.54
27 BSRM STEELS LIMITED	230,000	71.25	16,386,616.51	63.90	65.00	64.45	14,823,500.00	-1,563,116.51	0.00	1.39
28 IFAD AUTOS LIMITED	174,300	51.71	9,012,889.80	44.10	43.90	44.00	7,669,200.00	-1,343,689.80	0.00	0.77
29 JAGO CORPORATION LIMITED	10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 NAVANA CNG LIMITED	99,225	61.93	6,145,266.75	23.60	23.50	23.55	2,336,748.75	-3,808,518.00	-0.01	0.52
31 OIMEX ELECTRODE LIMITED	500,000	27.95	13,974,153.94	19.80	20.30	20.05	10,025,000.00	-3,949,153.94	0.00	1.19
32 SINGER BANGLADESH LTD.	27,100	161.33	4,371,949.65	151.90	151.80	151.85	4,115,135.00	-256,814.65	0.00	0.37
Sector Total:	1,782,260		89,461,553.82				69,456,208.15	-20,005,345.67	-22.36	7.61
FINANCE AND LEASING										
33 DELTA BRAC HOUSING CORPORATION	338,420	71.07	24,050,246.06	56.70	57.00	56.85	19,239,177.00	-4,811,069.06	0.00	2.05
34 INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	5.60	5.60	5.60	7,938,000.00	-12,132,446.12	-0.01	1.71
35 PREMIER LEASING & FINANCE LTD.	1,378,125	16.59	22,856,775.28	6.80	7.00	6.90	9,509,062.50	-13,347,712.78	-0.01	1.94
36 UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	7.30	7.20	7.25	4,186,875.00	-7,381,165.32	-0.01	0.98
37 UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	33.80	35.30	34.55	5,289,155.85	-4,458,672.60	0.00	0.83
Sector Total:	3,864,632		88,293,336.23				46,162,270.35	-42,131,065.88	-47.72	7.51
FOOD AND ALLIED PRODUCT:										
38 BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	31,500	301.38	9,493,335.54	518.70	519.10	518.90	16,345,350.00	6,852,014.46	0.01	0.81



FIRST ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: 27-Sep-2023

Annexure A

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
39 GACHIHATA AQUACULTURE FIRM LTD	50,000	0.00	0.00	73.50	75.50	74.50	3,725,000.00	3,725,000.00	3,725,000.00	0.00
40 GOLDEN HARVEST AGRO IND. LTD.	1,620,000	25.24	40,884,296.55	17.50	17.50	17.50	28,350,000.00	-12,534,296.55	0.00	3.48
41 OLYMPIC INDUSTRIES LTD.	38,091	142.09	5,412,506.48	153.10	150.90	152.00	5,789,832.00	377,325.52	0.00	0.46
42 UNILEVER CONSUMER CARE LIMITED	10,120	1,137.75	11,514,030.00	2,014.50	0.00	2,014.50	20,386,740.00	8,872,710.00	0.01	0.98
Sector Total:	1,749,711		67,304,168.57				74,596,922.00	7,292,753.43	10.84	5.72
FUEL AND POWER										
43 BARAKA POWER LIMITED.	200,000	29.45	5,889,252.56	21.30	21.40	21.35	4,270,000.00	-1,619,252.56	0.00	0.50
44 DHAKA ELECTRIC SUPPLY CO. LTD.	328,177	42.83	14,055,046.90	36.60	37.70	37.15	12,191,775.55	-1,863,271.35	0.00	1.20
45 MEGHNA PETROLEUM LTD.	34,231	200.57	6,865,593.00	203.00	202.50	202.75	6,940,335.25	74,742.25	0.00	0.58
46 MJL BANGLADESH LIMITED	400,000	102.87	41,149,736.01	87.00	86.30	86.65	34,660,000.00	-6,489,736.01	0.00	3.50
47 PADMA OIL COMPANY.	7,004	209.64	1,468,293.83	209.20	206.30	207.75	1,455,081.00	-13,212.83	0.00	0.12
48 POWER GRID CO. OF BANGLADESH LTD.	309,000	53.76	16,612,774.07	52.40	52.70	52.55	16,237,950.00	-374,824.07	0.00	1.41
49 SHAHJIBAZAR POWER CO. LTD.	173,699	105.90	18,394,891.07	65.50	67.10	66.30	11,516,243.70	-6,878,647.37	0.00	1.56
50 TITAS GAS TRANSMISSION & D.C.L	700,000	45.56	31,894,107.46	40.90	41.30	41.10	28,770,000.00	-3,124,107.46	0.00	2.71
51 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	43,926	274.67	12,065,366.87	233.70	234.20	233.95	10,276,487.70	-1,788,879.17	0.00	1.03
Sector Total:	2,196,037		148,395,061.77				126,317,873.20	-22,077,188.57	-14.88	12.62
FUNDS										
52 AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	5.20	5.30	5.25	525,000.00	-108,765.00	0.00	0.05
53 DBH FIRST MUTUAL FUND	1,100,000	8.65	9,512,287.61	6.90	7.10	7.00	7,700,000.00	-1,812,287.61	0.00	0.81
54 EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.50	7.45	745,000.00	51,115.00	0.00	0.06
55 GRAMEEN ONE : SCHEME TWO	803,636	16.73	13,444,621.76	15.20	15.10	15.15	12,175,085.40	-1,269,536.36	0.00	1.14
56 GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	6.90	6.90	6.90	5,520,000.00	-1,273,560.00	0.00	0.58
57 IFIC BANK 1ST MF	125,000	5.83	728,955.00	5.10	5.30	5.20	650,000.00	-78,955.00	0.00	0.06
58 L R GLOBAL BANGLADESH M F ONE	950,000	7.71	7,321,634.04	6.40	6.50	6.45	6,127,500.00	-1,194,134.04	0.00	0.62
59 MBL 1ST MUTUAL FUND	1,000,000	8.53	8,532,032.60	6.60	6.60	6.60	6,600,000.00	-1,932,032.60	0.00	0.73
60 NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	6.80	6.90	6.85	3,814,785.55	-1,080,289.27	0.00	0.42
61 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.83	5,826,630.00	5.10	5.20	5.15	5,150,000.00	-676,630.00	0.00	0.50
62 TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	5.60	5.70	5.65	706,250.00	-72,805.00	0.00	0.07
63 VANGUARD AML BD FINANCE MUTUAL	300,000	9.45	2,835,660.00	7.30	7.50	7.40	2,220,000.00	-615,660.00	0.00	0.24
Sector Total:	6,960,539		61,997,160.83				51,933,620.95	-10,063,539.88	-16.23	5.27
INSURANCE										
64 AGRANI INSURANCE CO. LTD.	220,711	48.29	10,658,882.66	43.60	0.00	43.60	9,622,999.60	-1,035,883.06	0.00	0.91
65 ASIA PACIFIC GENERAL INSURANCE	257,626	66.77	17,200,718.48	61.40	62.10	61.75	15,908,405.50	-1,292,312.98	0.00	1.46
66 CENTRAL INSURANCE CO.LTD.	321,795	56.44	18,163,156.61	39.50	39.00	39.25	12,630,453.75	-5,532,702.86	0.00	1.54
67 EASTLAND INSURANCE CO.LTD.	120,000	38.02	4,562,222.52	28.00	28.00	28.00	3,360,000.00	-1,202,222.52	0.00	0.39
68 EXPRESS INSURANCE LIMITED	124,210	28.36	3,522,173.29	33.50	33.50	33.50	4,161,035.00	638,861.71	0.00	0.30
69 GREEN DELTA INSURANCE	215,911	112.85	24,365,420.67	73.10	73.00	73.05	15,772,298.55	-8,593,122.12	0.00	2.07
70 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	0.02	0.01
71 MERCHANTILE INSURANCE CO. LTD.	1,034,115	52.31	54,097,843.32	36.90	36.10	36.50	37,745,197.50	-16,352,645.82	0.00	4.60
72 NITOL INSURANCE COMPANY LTD.	107,489	59.80	6,428,071.33	45.20	44.40	44.80	4,815,507.20	-1,612,564.13	0.00	0.55
73 POPULAR LIFE INSURANCE CO. LTD	32,784	72.69	2,383,146.08	72.80	72.00	72.40	2,373,561.60	-9,584.48	0.00	0.20
74 PRAGATI INSURANCE LTD.	108,866	72.70	7,914,530.29	65.10	72.50	68.80	7,489,980.80	-424,549.49	0.00	0.67
75 SANDHANI LIFE INSURANCE CO.LTD	50,000	26.95	1,347,690.00	27.60	27.30	27.45	1,372,500.00	24,810.00	0.00	0.11
76 SENA KALYAN INSURANCE COMPANY LIMITED	129,122	50.36	6,502,299.64	50.80	50.60	50.70	6,546,485.40	44,185.76	0.00	0.55
77 STANDARD INSURANCE LIMITED	25,000	49.30	1,232,459.95	48.90	48.90	48.90	1,222,500.00	-9,959.95	0.00	0.10
Sector Total:	2,755,243		158,454,754.84				123,274,851.80	-35,179,903.04	-22.20	13.47
MISCELLANEOUS										
78 ARAMIT LIMITED	21,520	395.24	8,505,525.21	288.10	280.80	284.45	6,121,364.00	-2,384,161.21	0.00	0.72
79 BERGER PAINTS BANGLADESH LTD.	3,093	1,221.05	3,776,699.44	1,765.60	1,890.00	1,827.80	5,653,385.40	1,876,685.96	0.00	0.32
80 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	15,000	78.96	1,184,364.00	77.20	77.10	77.15	1,157,250.00	-27,114.00	0.00	0.10
Sector Total:	39,613		13,466,588.65				12,931,999.40	-534,589.25	-3.97	1.15



FIRST ICB UNIT FUND

PORTFOLIO STATEMENT

Annexure A

AS ON: 27-Sep-2023

AS ON: 27-Sep-2020										
Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS AND CHE										
81 ACI LIMITED	122,730	271.22	33,286,295.28	260.20	261.20	260.70	31,995,711.00	-1,290,584.28	0.00	2.83
82 ACTIVE FINE CHEMICALS LIMITED	727,000	24.59	17,878,249.06	19.30	19.60	19.45	14,140,150.00	-3,738,099.06	0.00	1.52
83 AFC AGRO BIOTECH LTD.	170,322	34.22	5,828,086.86	23.50	24.10	23.80	4,053,663.60	-1,774,423.26	0.00	0.50
84 BEXIMCO PHARMACEUTICALS LTD.	36,000	105.27	3,789,837.16	146.20	145.70	145.95	5,254,200.00	1,464,362.84	0.00	0.32
85 RENATA LTD.	19,420	668.08	12,974,182.51	1,217.91	0.00	1,217.90	23,651,618.00	10,677,435.49	0.01	1.10
86 SQUARE PHARMACEUTICALS LTD.	177,500	221.18	39,259,869.17	209.80	210.20	210.00	37,275,000.00	-1,984,869.17	0.00	3.34
87 THE ACME LABORATORIES LTD.	298,000	95.62	28,493,925.10	85.00	84.80	84.90	25,300,200.00	-3,193,725.10	0.00	2.42
Sector Total:	1,550,972		141,510,445.14				141,670,542.60	160,097.46	0.11	12.03
SERVICES										
88 SUMMIT ALLIANCE PORT LIMITED	142,205	29.91	4,253,612.64	27.20	27.30	27.25	3,875,086.25	-378,526.39	0.00	0.36
Sector Total:	142,205		4,253,612.64				3,875,086.25	-378,526.39	-8.90	0.36
TANNARY INDUSTRIES										
89 BATA SHOES (BD) LTD.	1,352	909.13	1,229,141.57	972.00	950.30	961.15	1,299,474.80	70,333.23	0.00	0.10
Sector Total:	1,352		1,229,141.57				1,299,474.80	70,333.23	5.72	0.10
TELECOMMUNICATION										
90 BANGLADESH SUBMARINE CABLE CO.	42,118	174.19	7,336,499.90	218.90	217.20	218.05	9,183,829.90	1,847,330.00	0.00	0.62
91 GRAMEEN PHONE LTD.	32,942	297.90	9,813,473.22	286.60	288.00	287.30	9,464,236.60	-349,236.62	0.00	0.83
92 ROBI AXIATA LIMITED	47,000	10.00	470,000.00	30.00	30.10	30.05	1,412,350.00	942,350.00	0.02	0.04
Sector Total:	122,060		17,619,973.12				20,060,416.50	2,440,443.38	13.85	1.50
TEXTILES										
93 ARGON DENIMS LIMITED	724,890	22.83	16,550,178.64	18.20	18.80	18.50	13,410,465.00	-3,139,713.64	0.00	1.41
94 EVINCE TEXTILES LTD.	2,000,000	14.55	29,093,324.23	9.40	9.40	9.40	18,800,000.00	-10,293,324.23	0.00	2.47
95 FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	4.90	4.70	4.80	529,200.00	-442,740.00	0.00	0.08
96 FAR EAST KNITTING & DYEING INDUSTRIES LT	200,000	19.69	3,937,146.17	17.20	17.50	17.35	3,470,000.00	-467,146.17	0.00	0.33
97 R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	6.20	6.40	6.30	630,000.00	-495,268.00	0.00	0.10
98 SAIHAM COTTON MILLS LTD.	300,000	17.87	5,360,700.00	16.40	16.60	16.50	4,950,000.00	-410,700.00	0.00	0.46
99 SHASHA DENIMS LIMITED	243,069	27.82	6,761,648.02	27.00	27.20	27.10	6,587,169.90	-174,478.12	0.00	0.57
100 ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	9.90	9.90	9.90	3,944,902.50	-3,858,673.50	0.00	0.66
Sector Total:	4,076,684		71,603,781.06				52,321,737.40	-19,282,043.66	-26.93	6.09
TRAVEL AND LEISURE										
101 UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	0.00	0.00	0.00	0.00	-1,887,600.00	-0.01	0.16
Sector Total:	235,950		1,887,600.00				0.00	-1,887,600.00	-100.00	0.16
Listed Securities:	33,979,159		1,175,966,198.83				993,813,638.35	-182,152,560.48		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
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0

Total Non Listed Securities	0	0.00	0.00	0.00	0.00	0.00	
Total Listed Securities:	33,979,159	1,175,966,198.83	993,813,638.35	-182,152,560.48			
Grand Total:	33,979,159	1,175,966,198.83	993,813,638.35	-182,152,560.48			



FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FOOD AND ALLIED PRODUCT:						
1	OLYMPIC INDUSTRIES LTD.	1,000	160.38	142.09	160,378.60	18,284.50
2	UNILEVER CONSUMER CARE LIMITED	375	3,403.40	1,820.40	1,276,274.84	593,624.84
Sub Total:						611,909.34
INSURANCE						
3	EASTERN INSURANCE CO.LTD.	7,000	62.97	50.90	440,765.20	84,454.00
4	EXPRESS INSURANCE LIMITED	790	32.24	28.36	25,465.97	3,064.26
5	SANDHANI LIFE INSURANCE CO.LTD	19,210	32.83	26.95	630,744.98	112,962.48
6	STANDARD INSURANCE LIMITED	25,000	58.08	49.30	1,452,090.00	219,630.00
7	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
Sub Total:						846,925.91
MISCELLANEOUS						
8	BERGER PAINTS BANGLADESH LTD.	3,552	1,849.46	1,221.05	6,569,277.12	2,232,116.99
Sub Total:						2,232,116.99
PHARMACEUTICALS AND CHE						
9	ACI FORMULATION LIMITED	20,000	165.87	155.31	3,317,352.00	211,152.00
10	BEXIMCO PHARMACEUTICALS LTD.	8,405	153.78	105.27	1,292,502.71	407,680.62
Sub Total:						618,832.62
TANNARY INDUSTRIES						
11	BATA SHOES (BD) LTD.	7,549	1,010.31	909.13	7,626,850.73	763,840.44
Sub Total:						763,840.44
TRAVEL AND LEISURE						
12	UNIQUE HOTEL & RESORTS LIMITED	89,739	78.55	62.56	7,049,371.31	1,435,727.22
Sub Total:						1,435,727.22
Grand Total:		188,802			30,329,708.63	6,509,352.52

