Q3

FIRST ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FIRST ICB UNIT FUND

For the period from January 01, 2023 to September 30, 2023

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ICB ASSET MANGEMENT COMPANY LTD.
Accounts Department
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : info@icbamcl.com.bd
www.icbamcl.com.bd

FIRST ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Current Assets		**1,015,019,142**	**1,014,088,029**
Marketable investment -at Market	3.00	993,813,638	959,254,129
Investments in Money Market (FDR)	4.00	-	20,000,000
Cash & cash equivalents	5.00	19,927,231	23,454,316
Other current assets	6.00	1,278,273	11,379,584
Total Assets		**1,015,019,142**	**1,014,088,029**
Equity and Liabilities			
Equity		**846,221,020**	**844,007,343**
Unit capital	7.00	774,804,680	785,892,320
Unit premium reserve	8.00	19,842,676	19,674,713
Retained earning	9.00	44,009,357	(559,690)
Dividend Equalization Fund	10.00	7,564,307	39,000,000
Liabilities		**168,798,122**	**170,080,686**
Unclaimed/ Dividend payable	11.00	157,559,500	156,224,061
Current liabilities	12.00	11,238,622	13,856,625
Total Equity and Liabilities		**1,015,019,142**	**1,014,088,029**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.27**	**13.45**
Net Asset Value-at market	14.00	**10.92**	**10.74**

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of Investments	15.00	6,509,353	48,188,761	3,007,520	11,567,480
Dividend from investment in shares	16.00	13,542,994	21,737,550	158,725	5,311,624
Interest on Bank deposits	17.00	5,141,648	5,912,736	489,125	1,163,510
Total Income		**25,193,995**	**75,839,047**	**3,655,370**	**18,042,614**
Expenses					
Management fee	18.00	9,221,394	9,683,403	3,153,788	3,182,133
Trustee fee	19.00	622,961	669,162	214,557	217,391
Custodian fee	20.00	730,846	754,297	251,035	248,736
Annual BSEC fee	21.00	634,666	650,239	209,849	212,889
Audit fee		28,750	28,750	-	-
Other expenses	22.00	252,348	235,051	61,025	96,428
Preliminary expenses written off		-	1,247,205	-	415,735
Total Expenses		**11,490,965**	**13,268,107**	**3,890,254**	**4,373,312**
Profit before provision		**13,703,030**	**62,570,940**	**(234,884)**	**13,669,302**
Write back of provision against diminution in value of investment	3.02	30,866,016	(96,426,324)	2,573,818	(23,370,620)
Net Income for the period ended September 30, 2023		**44,569,046**	**(33,855,384)**	**2,338,934**	**(9,701,318)**
Other comprehensive income		-	-	-	-
Total Comprehensive Income		**44,569,046**	**(33,855,384)**	**2,338,934**	**(9,701,318)**
Earnings Per Unit for the year	23.00	**0.58**	**(0.43)**	**0.03**	**(0.12)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

Statement of Changes in Equity (Unaudited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**785,892,320**	**19,674,713**	**39,000,000**	**(559,690)**	**844,007,343**
Unit Capital	(11,087,640)	-	-	-	(11,087,640)
Unit premium reserve	-	167,963	-	-	167,963
Dividend paid for FY 2022 (Tk. 0.40 per Unit)	-	-	(31,435,693)	-	(31,435,693)
Net Income for the period ended September 30, 2023	-	-	-	44,569,046	44,569,046
Balance as at September 30, 2023	**774,804,680**	**19,842,676**	**7,564,307**	**44,009,357**	**846,221,020**

Statement of Changes in Equity (Unaudited)
as at September 30, 2022 (Restated)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**802,780,000**	**19,376,839**	**9,000,000**	**135,873,900**	**967,030,739**
Unit Capital	(12,432,850)	-	-	-	(12,432,850)
Unit premium reserve	-	242,297	-	-	242,297
Dividend Equalization Fund	-	-	30,000,000	(30,000,000)	-
Dividend paid for FY 2021 (Tk. 0.70 per Unit)	-	-	-	(56,194,600)	(56,194,600)
Net Income for the period ended September 30, 2022	-	-	-	(33,855,384)	(33,855,384)
Balance as at September 30, 2022	**790,347,150**	**19,619,136**	**39,000,000**	**15,823,916**	**864,790,202**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	23,344,861	32,340,239
Interest Received on Bank Deposits and Bonds	25.00	5,441,092	5,599,403
Profit on sale of investments	15.00	6,509,353	48,188,761
Payment of Fees & Expenses	26.00	(14,108,968)	(13,204,613)
Net cash inflow/(outflow) from operating activities	30.00	**21,186,338**	**72,923,790**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	23,820,357	131,633,665
Purchase of securities-marketable investment	28.00	(27,513,849)	(134,180,530)
Share application money		(680,000)	(8,255,000)
Refund of Share application money		680,000	30,477,840
Investment in New FDR		-	(20,000,000)
Encashment of FDR		20,000,000	20,000,000
Net cash in flow/(outflow) from investment activities		**16,306,508**	**19,675,975**
Cash flow from financing activities			
Unit capital sold		514,840	1,751,390
Unit capital surrendered		(11,602,480)	(17,094,380)
Premium received on unit sales		(1,122)	(20,631)
Premium refunded on unit surrender		169,085	299,589
Dividend paid during the period	29.00	(30,100,254)	(43,151,120)
Net cash in flow/(outflow) from financing activities		**(41,019,931)**	**(58,215,152)**
Increase/(Decrease) in cash		**(3,527,085)**	**34,384,613**
Cash & cash equivalent at beginning of the year		23,454,316	11,656,071
Cash & cash equivalent at end of the year		**19,927,231**	**46,040,684**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.27**	**0.93**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ .The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

ICB Asset Management Company Ltd. Accounts Department

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
3.00	**Marketable investment at market**	**September 30, 2023**	**December 31, 2022**
	Equity shares (Note 3.01)	993,813,638	959,254,129
		993,813,638	**959,254,129**

3.01 Sector wise break up of investments in shares as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	120,418,204.85	112,419,341.90	(7,998,863)
FUNDS	61,997,160.83	51,933,620.95	(10,063,540)
ENGINEERING	89,461,553.82	69,456,208.15	(20,005,346)
FOOD AND ALLIED PRODUCTS	67,304,168.57	74,596,922.00	7,292,753
FUEL AND POWER	148,395,061.77	126,317,873.20	(22,077,189)
TEXTILES	71,603,781.06	52,321,737.40	(19,282,044)
PHARMACEUTICALS AND CHEMICAL	141,510,445.14	141,670,542.60	160,097
SERVICES	4,253,612.64	3,875,086.25	(378,526)
CEMENT	121,729,233.67	84,774,301.55	(36,954,932)
TANNARY INDUSTRIES	1,229,141.57	1,299,474.80	70,333
CERAMIC INDUSTRY	5,553,565.57	5,338,681.50	(214,884)
INSURANCE	158,454,754.84	123,274,851.80	(35,179,903)
TELECOMMUNICATION	17,619,973.12	20,060,416.50	2,440,443
TRAVEL AND LEISURE	1,887,600.00	0.00	(1,887,600)
FINANCE AND LEASING	88,293,336.23	46,162,270.35	(42,131,066)
CORPORATE BOND	62,788,016.50	67,380,310.00	4,592,294
MISCELLANEOUS	13,466,588.65	12,931,999.40	(534,589)
	1,175,966,199	**993,813,638**	**(182,152,560)**

		Amount in Taka	
3.02	**Write back of provision against diminution in value of investment**	**01.01.2023 to 30.09.2023**	**01.01.2022 to 30.09.2022**
	Unrealized Gain/(Loss) as on January 01	(213,018,577)	(87,751,872)
	Unrealized Gain/(Loss) as on September 30	(182,152,560)	(184,178,195)
	Increase/(decrease)	**30,866,016.04**	**(96,426,324)**

		Amount in Taka	
4.00	**Investments in Money Market (FDR)**	**September 30, 2023**	**December 31, 2022**
	Name of the Bank and Branches		
	Al- Arafah Islami Bank Ltd	-	20,000,000
		-	**20,000,000**

		September 30, 2023	December 31, 2022
5.00	**Cash and Cash Equivalents**		
	STD Accounts (N:5.01)	6,706,395	14,868,115
	Dividend Accounts (N:5.02)	13,220,836	8,586,201
		19,927,231	**23,454,316**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	September 30, 2023	December 31, 2022
IFIC Bank PLC (Principal Br)	1001-054070-041	6,624,725	14,616,929
Agrani Bank LTD, Amin Court Branch	0200000875792	-	57,282
Agrani Bank LTD, Amin Court Branch	0200000853864	-	34,989
IFIC Bank PLC, Motijheel Branch	1001-121285-041	-	32,923
IFIC Bank PLC, Motijheel Branch	1001-114684-001	-	70,742
IFIC Bank PLC (Barishal Branch)	5064-016370-041	55,587	55,121
Dhaka Bank LTD (SIP)	1061500000468	26,083	129
		6,706,395	**14,868,115**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	September 30, 2023	December 31, 2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111266-041	26,070	25,534
IFIC Bank PLC (Federation Branch)	2002-03	1008-111293-041	69,790	68,355
IFIC Bank PLC (Federation Branch)	2003-04	1008-111306-041	60,173	58,936
IFIC Bank PLC (Federation Branch)	2004-05	1008-111322-041	70,088	68,931
IFIC Bank PLC (Federation Branch)	2005-06	1008-111339-041	11,522	11,332
IFIC Bank PLC (Federation Branch)	2006-07	1008-111358-041	11,594	11,403
IFIC Bank PLC (Federation Branch)	2007-08	1008-000118-041	26,215	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000222-041	37,297	36,530

IFIC Bank PLC (Federation Branch)	2009-10	1008-000344-041	36,585	35,834
IFIC Bank PLC (Federation Branch)	2010-11	1008-000434-041	34,903	34,186
IFIC Bank PLC (Federation Branch)	2011-12	1008-000508-041	43,142	42,255
IFIC Bank PLC (Federation Branch)	2012-13	1008-000590-041	15,770	15,446
IFIC Bank PLC (Federation Branch)	2013-14	1008-000659-041	8,076	7,926
IFIC Bank PLC (Principal Br)	2016	1001-026966-041	36,669	83,834
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018163	1,639,830	25,033
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018287	1,054,184	23,522
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018390	930,384	18,015
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018572	3,171,652	6,700,542
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018797	420,928	1,292,911
IFIC Bank PLC (Principal Br)	2022	0100-100475-041	5,515,964	-
Total			**13,220,836**	**8,586,201**

		Amount in Taka	
		September 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	688,072	10,580,140
	Interest Receivable	-	299,444
	Income Tax Deducted at Source	90,201	-
	Receivable from ISTCL	500,000	500,000
		1,278,273	**11,379,584**
7.00	**Unit capital**		
	Opening balance	785,892,320	802,780,000
	Add: Unit sold during the year	514,840	1,839,350
		786,407,160	**804,619,350**
	Less: unit surrender by holder	11,602,480	18,727,030
	Balance as on September 30, 2023	**774,804,680**	**785,892,320**

The unit capital represents 7,74,80,468 number of units of Tk 10 each.

8.00	**Unit premium reserve**		
	Opening balance	19,674,713	19,376,839
	Add: Premium received on surrendered of unit	169,085	284,115
	Less: Premium refunded on sales of unit	(1,122)	13,759
	Balance as on September 30, 2023	**19,842,676**	**19,674,713**
9.00	**Retained earning**		
	Opening balance	(559,690)	135,873,900
	Less: Dividend paid for FY 2022	-	(56,194,600)
	Less: Dividend Equalization Fund	-	(30,000,000)
		(559,690)	**49,679,300**
	Add: Net income for the year	44,569,046	(50,238,990)
	Balance as on September 30, 2023	**44,009,357**	**(559,690)**
10.00	**Dividend Equalization Fund**		
	Opening balance	39,000,000	9,000,000
	Add: Addition during the year	-	30,000,000
	Less: Dividend paid for FY 2022	(31,435,693)	-
	Balance as on September 30, 2023	**7,564,307**	**39,000,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	156,224,061	149,394,759
	Add: Addition for this year	31,435,693	56,194,600
	Less: Dividend credited to investors account	(30,100,254)	(49,365,298)
	Balance as on September 30, 2023	**157,559,500**	**156,224,061**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023**		
	Dividend payable up to FY 2014-15	68,759,722	68,759,722
	Dividend payable 2016	13,426,546	13,474,866
	Dividend payable 2017	21,301,422	21,687,603
	Dividend payable 2018	20,034,876	21,005,603
	Dividend payable 2019	10,946,906	12,035,851
	Dividend payable 2020	3,007,660	6,559,945

ICB Asset Management Company Ltd. Accounts Department

Dividend payable 2021	10,831,552	12,705,471
Dividend payable 2022	9,250,816	-
	157,559,500	**143,523,590**

		Amount in Taka	
		September 30, 2023	December 31, 2022
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	9,221,394	12,816,673
	Trustee fee payable to ICB	622,961	-
	Custodian fee payable to ICB	730,846	997,015
	Audit fee payable	28,750	28,750
	Unit sales commission payable	-	24
	Annual Fee payable to BSEC	634,666	13,160
	Other expenses payable	-	1,000
	SIP- Fractional amount of investors	5	3
	Total current liabilities	**11,238,622**	**13,856,625**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,197,171,702	1,227,106,606
	Less: Liabilities	168,798,122	170,080,686
	Net Asset Value	**1,028,373,580**	**1,057,025,920**
	Number of Units	77,480,468	78,589,232
	NAV per Unit at Cost	**13.27**	**13.45**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,015,019,142	1,014,088,029
	Less: Liabilities	168,798,122	170,080,686
	Net Asset Value	**846,221,020**	**844,007,343**
	Number of Units	77,480,468	78,589,232
	NAV per Unit at Market Value	**10.92**	**10.74**

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
15.00	**Profit on Sale of Investments**	**6,509,353**	**48,188,761**
16.00	**Dividend from Investment in Securities**	**13,542,994**	**21,737,550**
17.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	462,997	737,447
	Interest on Fixed Deposit	500	926,667
	Interest on Listed Bonds	4,678,151	4,248,622
		5,141,648	**5,912,736**
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	**9,221,394**	**9,683,403**

18.01 Calculation For the period from January 01, 2023 to September 30, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	32,482,985,398
Number of Week	39
Average NAV	**832,897,061**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,991,781
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	2,804,795
Exc. Taka 50 cr.	1.0	332,897,061	2,489,888
Total		**832,897,061**	**9,221,394**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	**622,961**	**669,162**

19.01 Calculation For the period from January 01, 2023 to September 30, 2023

Average NAV (Total NAV/No. of NAV Week)	832,897,061
Parcentage of Trustee Fee	0.10
Trustee Fee	**622,961**

20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	**730,846**	**754,297**

20.01 Calculation For the period from January 01, 2023 to September 30, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	977,138,065
Parcentage of Custodian Fee	0.10
Custodian Fee	**730,846**

21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	**634,666**	**650,239**

21.01 Calculation For the period from January 01, 2023 to September 30, 2023

Net Asset Value (NAV) of the Fund	**846,221,020**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**634,666**

22.00	**Other operating expenses**		
	Printing & Stationary expenses	7,914	9,850
	Postage and Telegram	-	-
	Bank charges	9,304	6,386
	Excise Duty	15,000	15,000
	Unit Sales commission	15	24
	Advertisement Expenses	142,389	118,062
	CDBL Annual Fee & Connection Charge	46,000	-
	CDBL charges	7,983	34,454
	IPO Application Expenses	3,000	16,000
	Dividend Distribution Expenses	11,210	4,443
	Others	9,533	30,832
		252,348	**235,051**
23.00	**EPU**		
	Net profit after Provision	44,569,046	(33,855,384)
	Number of Units	77,480,468	78,743,701
	Earnings Per Unit	**0.58**	**(0.43)**

N.B: Earnings Per Unit (EPU) has been increased due to provision write back than previous year.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	13,542,994	21,737,550
	Add: Previous year Dividend Receivable	10,580,140	10,645,189
		24,123,134	**32,382,739**
	Less: Income Tax Deducted at Source	(90,201)	-
	Less: Current year Dividend Receivable	(688,072)	(42,500)
		23,344,861	**32,340,239**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	5,141,648	5,912,736
	Add: Previous year Interest Receivable on FDR & Bonds	299,444	-
		5,441,092	**5,912,736**
	Less: Current year Interest Receivable on FDR & Bonds	-	(313,333)
		5,441,092	**5,599,403**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
26.00	**Payment of Fees & Expenses**		
	Total Expenses	11,490,965	13,268,107
	Less: Preliminary Expenses	-	(1,247,205)
	Add: Previous year Operating Expenses payable (N: 26.01)	13,856,625	12,977,872
		25,347,590	**24,998,774**
	Less: Current year Operating Expenses payable (N: 26.02)	(11,238,622)	(11,794,161)
		14,108,968	**13,204,613**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	13,856,625	12,977,872
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		13,856,625	**12,977,872**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	11,238,622	11,794,161
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		11,238,622	**11,794,161**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	23,820,357	132,133,919
	Add: Sale of Unit Certificates	-	-
	Add: Previous year Receivable from ISTCL	500,000	-
		24,320,357	**132,133,919**
	Less: Current year Receivable from ISTCL	(500,000)	(500,254)
		23,820,357	**131,633,665**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	27,452,029	131,709,250
	Add: Purchase of IPO Securities	61,820	2,471,280
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		27,513,849	**134,180,530**
	Less: Current year payable to ISTCL	-	-
		27,513,849	**134,180,530**
29.00	**Dividend paid during the year**		
	Dividend declared during the year	31,435,693	56,194,600
	Add: Previous year dividend payable	156,224,061	149,394,759
		187,659,754	205,589,359
	Less: Current year dividend payable	(157,559,500)	(162,438,239)
		30,100,254	**43,151,120**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	13,703,030	62,570,940
	Operating Cash Flow Before Changes in Working Capital	**13,703,030**	**62,570,940**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	10,101,311	10,289,356
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(2,618,003)	63,494
		7,483,308	**10,352,850**
	Net Cash Generated from Operating Activities	**21,186,338**	**72,923,790**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	10,580,140	10,645,189
	Less: Current year Dividend Receivable	(688,072)	(42,500)
	Less: Income Tax deducted at source	(90,201)	-
		9,801,867	**10,602,689**
	Add: Previous year Interest Receivable on FDR & Bonds	299,444	-
	Less: Current year Interest Receivable on FDR & Bonds	-	(313,333)
		10,101,311	**10,289,356**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
30.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	13,856,625	12,977,872
Less: Current year Operating Expenses payable	(11,238,622)	(11,794,161)
Less: Preliminary Expenses	-	(1,247,205)
	(2,618,003)	**63,494**
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	21,186,338	72,923,790
Number of Units	77,480,468	78,743,701
NOCFPU Per Unit	**0.27**	**0.93**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	(559,690)	135,873,900
Less: Dividend Paid	-	(56,194,600)
Less: Transferd to Dividend Equalization Reserve	-	(30,000,000)
	(559,690)	**49,679,300**
Add: Profit for the year	44,569,046	(33,855,384)
	44,009,357	**15,823,916**
Add: Dividend Equalization Reserve	7,564,307	39,000,000
	51,573,664	**54,823,916**
Number of Units	77,480,468	78,743,701
Profit Available for Distribution	**0.67**	**0.70**

33.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	1,123,932	14.50	16,300,560.33	9.70	9.80	9.75	10,958,337.00	-5,342,223.33	0.00	1.39
2	AL ARAFA ISLAMI BANK LTD.	154,500	24.62	3,804,183.64	23.70	24.20	23.95	3,700,275.00	-103,908.64	0.00	0.32
3	BANK ASIA LIMITED	1,000,000	20.29	20,286,722.85	20.20	20.50	20.35	20,350,000.00	63,277.15	0.00	1.73
4	BRAC BANK LTD.	28,429	35.73	1,015,717.82	35.80	36.00	35.90	1,020,601.10	4,883.28	0.00	0.09
5	DHAKA BANK LTD.	700,660	12.03	8,426,297.18	12.50	12.60	12.55	8,793,283.00	366,985.82	0.00	0.72
6	DUTCH BANGLA BANK LIMITED	54,000	57.33	3,095,578.83	59.10	58.80	58.95	3,183,300.00	87,721.17	0.00	0.26
7	EXIM BANK OF BANGLADESH LTD.	410,000	12.51	5,129,805.00	10.40	10.50	10.45	4,284,500.00	-845,305.00	0.00	0.44
8	JAMUNA BANK LTD.	814,835	20.13	16,403,297.80	20.90	20.90	20.90	17,030,051.50	626,753.70	0.00	1.39
9	MERCANTILE BANK LIMITED	1,071,000	14.82	15,869,452.43	13.30	13.50	13.40	14,351,400.00	-1,518,052.43	0.00	1.35
10	N C C BANK LTD.	219,492	11.81	2,592,829.66	13.10	13.30	13.20	2,897,294.40	304,464.74	0.00	0.22
11	PRIME BANK LIMITED	156,833	21.99	3,448,731.70	20.00	19.80	19.90	3,120,976.70	-327,755.00	0.00	0.29
12	SOUTHEAST BANK LIMITED	1,137,843	14.21	16,168,897.04	13.30	13.40	13.35	15,190,204.05	-978,692.99	0.00	1.37
13	THE CITY BANK LTD.	232,138	22.54	5,233,025.66	21.40	21.60	21.50	4,990,967.00	-242,058.66	0.00	0.44
14	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.17
15	UNITED COMMERCIAL BANK PLC	53,707	11.97	643,104.91	12.40	12.50	12.45	668,652.15	25,547.24	0.00	0.05
	Sector Total:	7,367,369		120,418,204.85				112,419,341.90	-7,998,862.95	-6.64	10.24
	CEMENT										
16	CROWN CEMENT PLC	108,915	83.18	9,059,680.88	74.40	69.90	72.15	7,858,217.25	-1,201,463.63	0.00	0.77
17	HEIDELBERG CEMENT BD. LTD.	100,000	547.54	54,754,322.90	263.40	263.20	263.30	26,330,000.00	-28,424,322.90	-0.01	4.66
18	LAFARGE HOLCIM BANGLADESH LIMITED	608,551	77.74	47,308,318.60	69.40	69.20	69.30	42,172,584.30	-5,135,734.30	0.00	4.02
19	PREMIER CEMENT MILLS LIMITED	142,000	74.70	10,606,911.29	59.00	59.50	59.25	8,413,500.00	-2,193,411.29	0.00	0.90
	Sector Total:	959,466		121,729,233.67				84,774,301.55	-36,954,932.12	-30.36	10.35
	CERAMIC INDUSTRY										
20	RAK CERAMICS(BANGLADESH) LTD.	124,590	44.57	5,553,565.57	42.90	42.80	42.85	5,338,681.50	-214,884.07	0.00	0.47
	Sector Total:	124,590		5,553,565.57				5,338,681.50	-214,884.07	-3.87	0.47
	CORPORATE BOND										
21	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,895.0(	4,600.0C	4,747.50	7,007,310.00	-372,690.00	0.00	0.63
22	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.16	10,000,312.06	5,500.0(	5,100.0C	5,300.00	10,600,000.00	599,687.94	0.00	0.85
23	IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	1,053.0(	1,065.0C	1,059.00	49,773,000.00	4,365,295.56	0.00	3.86
	Sector Total:	50,476		62,788,016.50				67,380,310.00	4,592,293.50	7.31	5.34
	ENGINEERING										
24	AFTAB AUTOMOBILES LTD.	93,712	57.87	5,423,573.55	24.80	24.70	24.75	2,319,372.00	-3,104,201.55	-0.01	0.46
25	BBS CABLES LTD.	491,964	56.43	27,761,527.17	49.90	49.90	49.90	24,549,003.60	-3,212,523.57	0.00	2.36
26	BENGAL WINDSOR THERMOPLASTICS	155,959	40.94	6,385,576.45	23.40	23.00	23.20	3,618,248.80	-2,767,327.65	0.00	0.54
27	BSRM STEELS LIMITED	230,000	71.25	16,386,616.51	63.90	65.00	64.45	14,823,500.00	-1,563,116.51	0.00	1.39
28	IFAD AUTOS LIMITED	174,300	51.71	9,012,889.80	44.10	43.90	44.00	7,669,200.00	-1,343,689.80	0.00	0.77
29	JAGO CORPORATION LIMITED	10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	NAVANA CNG LIMITED	99,225	61.93	6,145,266.75	23.60	23.50	23.55	2,336,748.75	-3,808,518.00	-0.01	0.52
31	OIMEX ELECTRODE LIMITED	500,000	27.95	13,974,153.94	19.80	20.30	20.05	10,025,000.00	-3,949,153.94	0.00	1.19
32	SINGER BANGLADESH LTD.	27,100	161.33	4,371,949.65	151.90	151.80	151.85	4,115,135.00	-256,814.65	0.00	0.37
	Sector Total:	1,782,260		89,461,553.82				69,456,208.15	-20,005,345.67	-22.36	7.61
	FINANCE AND LEASING										
33	DELTA BRAC HOUSING CORPORATION	338,420	71.07	24,050,246.06	56.70	57.00	56.85	19,239,177.00	-4,811,069.06	0.00	2.05
34	INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	5.60	5.60	5.60	7,938,000.00	-12,132,446.12	-0.01	1.71
35	PREMIER LEASING & FINANCE LTD.	1,378,125	16.59	22,856,775.28	6.80	7.00	6.90	9,509,062.50	-13,347,712.78	-0.01	1.94
36	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	7.30	7.20	7.25	4,186,875.00	-7,381,165.32	-0.01	0.98
37	UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	33.80	35.30	34.55	5,289,155.85	-4,458,672.60	0.00	0.83
	Sector Total:	3,864,632		88,293,336.23				46,162,270.35	-42,131,065.88	-47.72	7.51
	FOOD AND ALLIED PRODUCT:										
38	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	31,500	301.38	9,493,335.54	518.70	519.10	518.90	16,345,350.00	6,852,014.46	0.01	0.81

ICB Asset Management Company Ltd. Accounts Department

FIRST ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	GACHIHATA AQUACULTURE FIRM LTD	50,000	0.00	0.00	73.50	75.50	74.50	3,725,000.00	3,725,000.00	3,725,000.00	0.00
40	GOLDEN HARVEST AGRO IND. LTD.	1,620,000	25.24	40,884,296.55	17.50	17.50	17.50	28,350,000.00	-12,534,296.55	0.00	3.48
41	OLYMPIC INDUSTRIES LTD.	38,091	142.09	5,412,506.48	153.10	150.90	152.00	5,789,832.00	377,325.52	0.00	0.46
42	UNILEVER CONSUMER CARE LIMITED	10,120	1,137.75	11,514,030.00	2,014.5(	0.00	2,014.50	20,386,740.00	8,872,710.00	0.01	0.98
	Sector Total:	1,749,711		67,304,168.57				74,596,922.00	7,292,753.43	10.84	5.72
	FUEL AND POWER										
43	BARAKA POWER LIMITED.	200,000	29.45	5,889,252.56	21.30	21.40	21.35	4,270,000.00	-1,619,252.56	0.00	0.50
44	DHAKA ELECTRIC SUPPLY CO. LTD.	328,177	42.83	14,055,046.90	36.60	37.70	37.15	12,191,775.55	-1,863,271.35	0.00	1.20
45	MEGHNA PETROLEUM LTD.	34,231	200.57	6,865,593.00	203.00	202.50	202.75	6,940,335.25	74,742.25	0.00	0.58
46	MJL BANGLADESH LIMITED	400,000	102.87	41,149,736.01	87.00	86.30	86.65	34,660,000.00	-6,489,736.01	0.00	3.50
47	PADMA OIL COMPANY.	7,004	209.64	1,468,293.83	209.20	206.30	207.75	1,455,081.00	-13,212.83	0.00	0.12
48	POWER GRID CO. OF BANGLADESH LTD.	309,000	53.76	16,612,774.07	52.40	52.70	52.55	16,237,950.00	-374,824.07	0.00	1.41
49	SHAHJIBAZAR POWER CO. LTD.	173,699	105.90	18,394,891.07	65.50	67.10	66.30	11,516,243.70	-6,878,647.37	0.00	1.56
50	TITAS GAS TRANSMISSION & D.C.L	700,000	45.56	31,894,107.46	40.90	41.30	41.10	28,770,000.00	-3,124,107.46	0.00	2.71
51	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	43,926	274.67	12,065,366.87	233.70	234.20	233.95	10,276,487.70	-1,788,879.17	0.00	1.03
	Sector Total:	2,196,037		148,395,061.77				126,317,873.20	-22,077,188.57	-14.88	12.62
	FUNDS										
52	AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	5.20	5.30	5.25	525,000.00	-108,765.00	0.00	0.05
53	DBH FIRST MUTUAL FUND	1,100,000	8.65	9,512,287.61	6.90	7.10	7.00	7,700,000.00	-1,812,287.61	0.00	0.81
54	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.50	7.45	745,000.00	51,115.00	0.00	0.06
55	GRAMEEN ONE : SCHEME TWO	803,636	16.73	13,444,621.76	15.20	15.10	15.15	12,175,085.40	-1,269,536.36	0.00	1.14
56	GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	6.90	6.90	6.90	5,520,000.00	-1,273,560.00	0.00	0.58
57	IFIC BANK 1ST MF	125,000	5.83	728,955.00	5.10	5.30	5.20	650,000.00	-78,955.00	0.00	0.06
58	L R GLOBAL BANGLADESH M F ONE	950,000	7.71	7,321,634.04	6.40	6.50	6.45	6,127,500.00	-1,194,134.04	0.00	0.62
59	MBL 1ST MUTUAL FUND	1,000,000	8.53	8,532,032.60	6.60	6.60	6.60	6,600,000.00	-1,932,032.60	0.00	0.73
60	NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	6.80	6.90	6.85	3,814,785.55	-1,080,289.27	0.00	0.42
61	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.83	5,826,630.00	5.10	5.20	5.15	5,150,000.00	-676,630.00	0.00	0.50
62	TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	5.60	5.70	5.65	706,250.00	-72,805.00	0.00	0.07
63	VANGUARD AML BD FINANCE MUTUAL	300,000	9.45	2,835,660.00	7.30	7.50	7.40	2,220,000.00	-615,660.00	0.00	0.24
	Sector Total:	6,960,539		61,997,160.83				51,933,620.95	-10,063,539.88	-16.23	5.27
	INSURANCE										
64	AGRANI INSURANCE CO. LTD.	220,711	48.29	10,658,882.66	43.60	0.00	43.60	9,622,999.60	-1,035,883.06	0.00	0.91
65	ASIA PACIFIC GENERAL INSURANCE	257,626	66.77	17,200,718.48	61.40	62.10	61.75	15,908,405.50	-1,292,312.98	0.00	1.46
66	CENTRAL INSURANCE CO.LTD.	321,795	56.44	18,163,156.61	39.50	39.00	39.25	12,630,453.75	-5,532,702.86	0.00	1.54
67	EASTLAND INSURANCE CO.LTD.	120,000	38.02	4,562,222.52	28.00	28.00	28.00	3,360,000.00	-1,202,222.52	0.00	0.39
68	EXPRESS INSURANCE LIMITED	124,210	28.36	3,522,173.29	33.50	33.50	33.50	4,161,035.00	638,861.71	0.00	0.30
69	GREEN DELTA INSURANCE	215,911	112.85	24,365,420.67	73.10	73.00	73.05	15,772,298.55	-8,593,122.12	0.00	2.07
70	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	0.02	0.01
71	MERCHANTILE INSURANCE CO. LTD.	1,034,115	52.31	54,097,843.32	36.90	36.10	36.50	37,745,197.50	-16,352,645.82	0.00	4.60
72	NITOL INSURANCE COMPANY LTD.	107,489	59.80	6,428,071.33	45.20	44.40	44.80	4,815,507.20	-1,612,564.13	0.00	0.55
73	POPULAR LIFE INSURANCE CO. LTD	32,784	72.69	2,383,146.08	72.80	72.00	72.40	2,373,561.60	-9,584.48	0.00	0.20
74	PRAGATI INSURANCE LTD.	108,866	72.70	7,914,530.29	65.10	72.50	68.80	7,489,980.80	-424,549.49	0.00	0.67
75	SANDHANI LIFE INSURANCE CO.LTD	50,000	26.95	1,347,690.00	27.60	27.30	27.45	1,372,500.00	24,810.00	0.00	0.11
76	SENA KALYAN INSURANCE COMPANY LIMITED	129,122	50.36	6,502,299.64	50.80	50.60	50.70	6,546,485.40	44,185.76	0.00	0.55
77	STANDARD INSURANCE LIMITED	25,000	49.30	1,232,459.95	48.90	48.90	48.90	1,222,500.00	-9,959.95	0.00	0.10
	Sector Total:	2,755,243		158,454,754.84				123,274,851.80	-35,179,903.04	-22.20	13.47
	MISCELLANEOUS										
78	ARAMIT LIMITED	21,520	395.24	8,505,525.21	288.10	280.80	284.45	6,121,364.00	-2,384,161.21	0.00	0.72
79	BERGER PAINTS BANGLADESH LTD.	3,093	1,221.05	3,776,699.44	1,765.6(	1,890.0(	1,827.80	5,653,385.40	1,876,685.96	0.00	0.32
80	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	15,000	78.96	1,184,364.00	77.20	77.10	77.15	1,157,250.00	-27,114.00	0.00	0.10
	Sector Total:	39,613		13,466,588.65				12,931,999.40	-534,589.25	-3.97	1.15

ICB Asset Management Company Ltd.
Accounts Department

PORTFOLIO STATEMENT
AS ON: **27-Sep-2023**

Annexure A

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
PHARMACEUTICALS AND CHE										
81 ACI LIMITED	122,730	271.22	33,286,295.28	260.20	261.20	260.70	31,995,711.00	-1,290,584.28	0.00	2.83
82 ACTIVE FINE CHEMICALS LIMITED	727,000	24.59	17,878,249.06	19.30	19.60	19.45	14,140,150.00	-3,738,099.06	0.00	1.52
83 AFC AGRO BIOTECH LTD.	170,322	34.22	5,828,086.86	23.50	24.10	23.80	4,053,663.60	-1,774,423.26	0.00	0.50
84 BEXIMCO PHARMACEUTICALS LTD.	36,000	105.27	3,789,837.16	146.20	145.70	145.95	5,254,200.00	1,464,362.84	0.00	0.32
85 RENATA LTD.	19,420	668.08	12,974,182.51	1,217.9(	0.00	1,217.90	23,651,618.00	10,677,435.49	0.01	1.10
86 SQUARE PHARMACEUTICALS LTD.	177,500	221.18	39,259,869.17	209.80	210.20	210.00	37,275,000.00	-1,984,869.17	0.00	3.34
87 THE ACME LABORATORIES LTD.	298,000	95.62	28,493,925.10	85.00	84.80	84.90	25,300,200.00	-3,193,725.10	0.00	2.42
Sector Total:	1,550,972		141,510,445.14				141,670,542.60	160,097.46	0.11	12.03
SERVICES										
88 SUMMIT ALLIANCE PORT LIMITED	142,205	29.91	4,253,612.64	27.20	27.30	27.25	3,875,086.25	-378,526.39	0.00	0.36
Sector Total:	142,205		4,253,612.64				3,875,086.25	-378,526.39	-8.90	0.36
TANNARY INDUSTRIES										
89 BATA SHOES (BD) LTD.	1,352	909.13	1,229,141.57	972.00	950.30	961.15	1,299,474.80	70,333.23	0.00	0.10
Sector Total:	1,352		1,229,141.57				1,299,474.80	70,333.23	5.72	0.10
TELECOMMUNICATION										
90 BANGLADESH SUBMARINE CABLE CO.	42,118	174.19	7,336,499.90	218.90	217.20	218.05	9,183,829.90	1,847,330.00	0.00	0.62
91 GRAMEEN PHONE LTD.	32,942	297.90	9,813,473.22	286.60	288.00	287.30	9,464,236.60	-349,236.62	0.00	0.83
92 ROBI AXIATA LIMITED	47,000	10.00	470,000.00	30.00	30.10	30.05	1,412,350.00	942,350.00	0.02	0.04
Sector Total:	122,060		17,619,973.12				20,060,416.50	2,440,443.38	13.85	1.50
TEXTILES										
93 ARGON DENIMS LIMITED	724,890	22.83	16,550,178.64	18.20	18.80	18.50	13,410,465.00	-3,139,713.64	0.00	1.41
94 EVINCE TEXTILES LTD.	2,000,000	14.55	29,093,324.23	9.40	9.40	9.40	18,800,000.00	-10,293,324.23	0.00	2.47
95 FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	4.90	4.70	4.80	529,200.00	-442,740.00	0.00	0.08
96 FAR EAST KNITTING & DYEING INDUSTRIES LT	200,000	19.69	3,937,146.17	17.20	17.50	17.35	3,470,000.00	-467,146.17	0.00	0.33
97 R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	6.20	6.40	6.30	630,000.00	-495,268.00	0.00	0.10
98 SAIHAM COTTON MILLS LTD.	300,000	17.87	5,360,700.00	16.40	16.60	16.50	4,950,000.00	-410,700.00	0.00	0.46
99 SHASHA DENIMS LIMITED	243,069	27.82	6,761,648.02	27.00	27.20	27.10	6,587,169.90	-174,478.12	0.00	0.57
10(ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	9.90	9.90	9.90	3,944,902.50	-3,858,673.50	0.00	0.66
Sector Total:	4,076,684		71,603,781.06				52,321,737.40	-19,282,043.66	-26.93	6.09
TRAVEL AND LEISURE										
101 UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	0.00	0.00	0.00	0.00	-1,887,600.00	-0.01	0.16
Sector Total:	235,950		1,887,600.00				0.00	-1,887,600.00	-100.00	0.16
Listed Securities:	**33,979,159**		**1,175,966,198.83**				**993,813,638.35**	**-182,152,560.48**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Total Market Value	Appreciation/(Diminution)
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**33,979,159**	**1,175,966,198.83**	**993,813,638.35**	**-182,152,560.48**
Grand Total:	**33,979,159**	**1,175,966,198.83**	**993,813,638.35**	**-182,152,560.48**

ICB Asset Management Company Ltd.
Accounts Department

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FOOD AND ALLIED PRODUCT!						
1	OLYMPIC INDUSTRIES LTD.	1,000	160.38	142.09	160,378.60	18,284.50
2	UNILEVER CONSUMER CARE LIMITED	375	3,403.40	1,820.40	1,276,274.84	593,624.84
					Sub Total:	**611,909.34**
INSURANCE						
3	EASTERN INSURANCE CO.LTD.	7,000	62.97	50.90	440,765.20	84,454.00
4	EXPRESS INSURANCE LIMITED	790	32.24	28.36	25,465.97	3,064.26
5	SANDHANI LIFE INSURANCE CO.LTD	19,210	32.83	26.95	630,744.98	112,962.48
6	STANDARD INSURANCE LIMITED	25,000	58.08	49.30	1,452,090.00	219,630.00
7	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**846,925.91**
MISCELLANEOUS						
8	BERGER PAINTS BANGLADESH LTD.	3,552	1,849.46	1,221.05	6,569,277.12	2,232,116.99
					Sub Total:	**2,232,116.99**
PHARMACEUTICALS AND CHE						
9	ACI FORMULATION LIMITED	20,000	165.87	155.31	3,317,352.00	211,152.00
10	BEXIMCO PHARMACEUTICALS LTD.	8,405	153.78	105.27	1,292,502.71	407,680.62
					Sub Total:	**618,832.62**
TANNARY INDUSTRIES						
11	BATA SHOES (BD) LTD.	7,549	1,010.31	909.13	7,626,850.73	763,840.44
					Sub Total:	**763,840.44**
TRAVEL AND LEISURE						
12	UNIQUE HOTEL & RESORTS LIMITED	89,739	78.55	62.56	7,049,371.31	1,435,727.22
					Sub Total:	**1,435,727.22**
	Grand Total:	**188,802**			**30,329,708.63**	**6,509,352.52**

ICB Asset Management Company Ltd. Accounts Department